ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 25,734
NET VALUATION TAXABLE 2017
MUNICODE 1432

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township of Randolph Township County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Darren Maloney
Title: Finance Director/CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Darren Maloney am the Chief Financial Officer, License #No. 214, of the Township of Randolph Township, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature Darren Maloney
Title Finance Director/CFO
Address 502 Millbrook Avenue
07869
Randolph, NJ 07869
US
Phone Number
Email dmaloney@randolphnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Randolph Township as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Randolph Township
Chief Financial Officer:	Darren Maloney
Signature:	Darren Maloney
Certificate #:	No. 214
Date:	2/6/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	~~Randolph Township~~
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002239
Fed I.D. #
Randolph Township
Municipality
Morris
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	$	$103,419.37	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.
The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Darren Maloney
Signature of Chief Financial Officer

2/6/2018
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Randolph Township, County of Morris during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: ______________________
Name: ______________________
Title: ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $4,304,143,199

Darren Maloney
SIGNATURE OF TAX ASSESSOR

Randolph Township
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Taxes	758,808.34	0.00
Tax Title Liens	839,386.60	0.00
Property Acquired by Taxes	1,917,700.00	0.00
Revenue Accounts Receivable	15,469.91	
Water & Sewer Rents Receivable	567,945.49	
Subtotal Receivables with Full Reserves	4,099,310.34	0.00
Cash Liabilities		
Reserve For Encumbrances		1,311,878.84
Accounts Payable		20,328.44
Contracts Payable		250,000.00
Tax Overpayments		53,379.50
Prepaid Taxes		9,124,919.92
Due to State of New Jersey - Building Surcharge Fees		10,010.00
Due to State of New Jersey - Marriage License Fees		550.00
Reserve for Tax Appeals		430,743.25
Reserve for Revaluation		48,232.56
Appropriation Reserves		2,591,061.05
Due to State of New Jersey - Senior Citizens & Veterans Deductions		22,854.34
Local District School Tax Payable		0.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	13,863,957.90
Current Fund Total		
Cash - Change Fund	800.00	
Cash	32,134,493.75	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	240,000.00	
Deferred School Taxes	0.00	
Reserve for Receivables		4,099,310.34
School Taxes Deferred		0.00
Fund Balance		18,511,335.85
Investments		
Total	36,474,604.09	36,474,604.09

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	9,485.57	
Reserve For Public Assistance	0.00	9,485.57
Total	9,485.57	9,485.57

POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	235,390.02	
Federal and State Grants Receivable	549,315.33	
Appropriated Reserves for Federal and State Grants		731,305.76
Unappropriated Reserves for Federal and State Grants		53,399.59
	784,705.35	784,705.35

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Due to Shongum Dam Association		27,336.28
Prepaid Assessment		569.64
Due to Current Fund - Interest on Investment		525.82
Fund Balance		158,646.54
Cash	423,850.91	
Reserve for Unpaid Assessments - Shongum Dam	0.00	4,000.00
Assessment Receivables	851,172.03	
Reserve for Assessment Receivable		369,310.99
Due State of NJ - Shongum Dam		714,633.67
Total Trust Assessment Fund	1,275,022.94	1,275,022.94
Animal Control Fund		
International Fund For Welfare Grant		6,034.14
Due to State of New Jersey		318.60
Cash	15,161.31	
Reserve for Dog Licenses Expenditures	0.00	8,808.57
Total Animal Control Fund	15,161.31	15,161.31
Trust Other Fund		
Other Trust - Reserve for POAA		2,246.82
Other Trust - Reserve for Premium on Tax Sales		524,900.00
Other Trust - Reserve for Public Defender		887.41
Other Trust - Reserve for Performance Bonds and Road Opening Bonds		1,691,206.24
Other Trust - Reserve for Tree Bank		40,616.04
Other Trust - Police Detail		4,540.40
Other Trust - Reserve for Encumbances		5,671.63
Other Trust - Fund Balance		1.00
Housing Trust - Cash	652,223.30	
Housing Trust - Reserve for Encumbrances		3,050.00
Housing Trust - Reserve for Low & Moderate Income Housing		649,173.30
Long Term Disability Trust - Cash	46,978.23	
Long Term Disability Funds - Reserve for Long Term Disability		46,978.23
Unemployment Trust - Cash	131,136.82	
Unemployment Trust - Reserve for Unemployment		131,136.82
Drug Enforcement Trust Funds - Cash	13,415.25	
Drug Enforcement Trust Funds - Reserve for Enforcement		13,415.25
Other Trust Cash	2,709,033.71	
Other Trust - Reserve for Special Deposits		438,964.17
Total	3,552,787.31	3,552,787.31
Municipal Open Space Trust Fund		
Dedicated Open Space/Recreation Trust - Reserve for Open Space		885,550.35
Dedicated Open Space/Recreation Trust - Reserve for Park Improvements		0.00
Dedicated Opens Space/Recreaton Trust - Cash	885,550.35	
Total Municipal Open Space Trust Fund	885,550.35	885,550.35

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	$17,266.70
	X	25%
	(2)	$4,316.68
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	$887.41

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = $

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	Darren Maloney
Signature:	Darren Maloney
Certificate #:	No. 214
Date:	2/6/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Holiday Fund	$20,587.30	$	1,000.00	$19,587.30
Snow Removal	$232,177.98	$85,000.00		$317,177.98
July 4th Festival	$537.91	$0.00	0.00	$537.91
Crime Prevention	$15,357.71	$0.00	0.00	$15,357.71
Donations - Campership	$777.22	$0.00	775.00	$2.22
Police - Recovered Property	$15,529.33	$1,809.00	6,795.00	$10,543.33
Fire - Dedicated Penalty	$1,593.06	$2,875.00	0.00	$4,468.06
Fire - Compensatory Penalty	$200.00	$2,875.00		$3,075.00
Restoration - Walnut Grove Cemetary	$8,866.32	$0.00	0.00	$8,866.32
Police - Dare Program	$1,155.45	$0.00	0.00	$1,155.45
Community Service	$1,062.00	$0.00	0.00	$1,062.00
Archeaological Dig	$2,100.00	$0.00	0.00	$2,100.00
Brundage Theater Building Fund	$5,122.57	$0.00	0.00	$5,122.57
Explorers Program	$1,617.00	$0.00	0.00	$1,617.00
Teen Center	$1,766.90	$0.00	0.00	$1,766.90
Park Bench Trail System	$15,127.99	$975.00	1,868.00	$14,234.99
Skate Park	$345.00	$0.00	0.00	$345.00
Rompers	$5,345.60	$561.00	0.00	$5,906.60
Municipal Alliance	$0.43	$10,000.00	6,150.45	$3,849.98
Traffic Advisory	$5,720.67	$1,517.00	1,847.50	$5,390.17
Taxes Block 115 Lot 2	$613.20	$0.00	0.00	$613.20
Randolph Lake Improvements	$4,031.00	$4,000.00	0.00	$8,031.00
Donations - Police Department	$676.52	$0.00	0.00	$676.52
Donations - Kiwanis Park	$937.65	$0.00	683.29	$254.36
Hydrant Meter Deposits	$100.00	$100.00		$200.00
Donations - Snack Bar	$3,700.00	$0.00	0.00	$3,700.00
Donations - Food Pantry	$750.00	$2,572.60		$3,322.60
Totals	$345,798.81	$112,284.60	$19,119.24	$438,964.17

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assesment Serial Bond Issues					
Assessment Special Bond Issue	405,048.08	98,320.04		79,517.21	423,850.91
Assessment Bond Anticipation Note Issues					
Other Liabilitites					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
Totals	405,048.08	98,320.04	0.00	79,517.21	423,850.91

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Estimated Proceeds of Bonds and Notes Authorized	7,004,828.00	
Bonds and Notes Authorized but Not Issued		7,004,828.00
Due From Board Of Education	30,000.00	
Deferred Charges - Unfunded	7,004,828.00	
Due From Habitat for Humanity	600,000.00	
Due From Rockawy Township	46,000.00	
Due From Denville Township	46,000.00	
In Lieu of Sidewalks/Trails		56,592.50
Reserve to Pay Debt Service		89,724.17
Reserve for Preliminary Expenses - Municipal Improvements		2,000.00
Reserve for Preliminary Expenses - Sewer Design Mount Freedom		2,526.68
Cash	6,862,302.37	
Deferred Charges - Funded	15,076,219.70	
General Serial Bonds		14,575,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		
Assessment Notes		
Green Acres Loans Payable		346,219.70
Improvement Authorizations - Funded		10,047,642.72
Improvement Authorizations - Unfunded		3,492,550.43
Capital Improvement Fund		487,492.89
Down Payments on Improvements		0.00
Capital Surplus		410,600.98
NJEIT Loan -		155,000.00
Total	36,670,178.07	36,670,178.07

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks	Cash Book
	On Hand	On Deposit	Outstanding	Balance
Swimming Pool Utility	0.00	0.00	0.00	0.00
Housing Development Trust	0.00	652,223.30	0.00	652,223.30
State and Federal Drug Fund	0.00	13,415.25	0.00	13,415.25
Long Term Disability	0.00	46,978.23	0.00	46,978.23
Unemployment Trust	0.00	131,136.82	0.00	131,136.82
Current	1,020,367.74	31,380,520.39	266,394.38	32,134,493.75
Public Assistance #1**	0.00	9,485.57	0.00	9,485.57
Public Assistance #2**				0.00
Federal and State Grant Fund	0.00	235,390.02	0.00	235,390.02
Trust - Assessment	0.00	423,850.91	0.00	423,850.91
Trust - Dog License	0.00	15,161.31	0.00	15,161.31
Trust - Other		2,711,860.28	2,826.57	2,709,033.71
Municipal Open Space Trust Fund	0.00	885,550.35	0.00	885,550.35
Capital - General	0.00	6,862,302.37	0.00	6,862,302.37
Swimming Pool Utility Operating	0.00	879.35	0.00	879.35
Swimming Pool Utility Capital	0.00	0.00	0.00	0.00
Swimming Pool Utility Assessment Trust	0.00	0.00	0.00	0.00
Total	1,020,367.74	43,368,754.15	269,220.95	44,119,900.94

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Darren Maloney Title: Finance Director/CFO

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund Provident Bank #564059085	25,292,060.13
Current Fund NJ Cash Management #69019	89.32
Current Fund Provident Bank #8311800265	88,365.94
Current Fund Provident Bank #1180000054	6,000,005.00
Assessment Trust Provident Bank #564059226	248,850.91
Assessment Trust Provident Bank #8311800265	175,000.00
Trust - Dog License Provident Bank #564059101	10,161.31
Trust - Dog License Provident Bank #8311800265	5,000.00
Trust - Other Provident Bank #8311000265	432,164.67
Trust - Other Provident Bank #1186001754	1,334,695.61
Trust - Other Provident Bank #1180000054	945,000.00
Capital - General Provident Bank #9811800219	5,167,302.37
Capital - General Privident Bank #8311800265	1,695,000.00
Public Assistance Provident Bank #564059184	9,485.57
Swimming Pool Utility Provident Bank #564059218	879.35
Federal and State Grant Fund	235,390.02
Housing Development Trust Provident #564059143	652,223.30
State and Federal Drug Fund Provident Bank #564059127	13,385.30
State and Federal Drug Fund Provident Bank #564059119	29.95
Long Term Disability Provident Bank #564059168	46,978.23
Municipal Open Space Trust Fund Provident Bank #564059176	885,550.35
Unemployment Trust Provident Bank #564059200	131,136.82
Total	43,368,754.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2017	Other Grant Receivable Amount	Other Grant Receivable Description
Highland Grant - 2009	20,050.00	0.00	0.00	0.00	20,050.00		
Highland Grant - 2013	167,500.00	0.00	0.00	0.00	167,500.00		
Federal Bulletrproof Vest Grant - 2014	3,940.85		1,770.00	2,170.85	0.00		
MAC Grant - Supplemental 2016	2,000.00		1,669.20	330.80	0.00		
Drive Sober Grant - Year End 2016	5,000.00		5,000.00		0.00		
MAC Grant - 2016	16,055.71		12,183.76	3,871.95	0.00		
Drunk Driving Enforcement Fund	0.00	22,412.32	22,412.32		0.00		
Recycling Tonnage Grant - 2017	0.00	53,619.82	53,619.82		0.00		
Clean Communitites - 2017	0.00	57,597.92	57,597.92		0.00		
MAC Grant - 2017	0.00	17,248.00	482.67		16,765.33		
MAC Grant Supplemental - 2017	0.00	2,000.00	0.00		2,000.00		
NJACCHO PHEP Grant - 2017	0.00	2,320.00	2,320.00		0.00		
NJ State Body Armor Grant - 2017	0.00	3,392.42	3,392.42		0.00		
Drive Sober Grant - Year End 2017	0.00	5,500.00	0.00		5,500.00		
MC Open Space Grant - Mount Freedom Golf		337,500.00	0.00		337,500.00		
Highlands Grant -02009	1,420.45				1,420.45		
Total	214,546.56	501,590.48	160,448.11	6,373.60	549,315.33		

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforecment Fund	73.87	22,412.32		6,528.31			15,957.88	
Tobacco Grant	6,945.54						6,945.54	
Hazardous Dicharge Grant	7,478.67						7,478.67	
Highland Grant - 2009	17,359.20						17,359.20	
Highland Grant - 2013	166,077.50						166,077.50	
Federal Bulletproof Vest Grant - 2014	2,760.85			590.00	2,170.85		0.00	
NJ State Body Armor Grant - 2014	1,239.80			1,239.80			0.00	
Clean Communities - 2015	21,061.59			20,766.51		200.00	495.08	Adjust for PO #33257, #33258
Municipal Alcohol Rehab Grant	0.00			354.81		354.81	0.00	Adjust for PO #29738 - Check #26306
NJ State Body Armor Grant - 2015	3,530.99			1,562.70			1,968.29	
Recycling Tonnage Grant - 2016	17,187.74			3,696.71			13,491.03	
Clean Communities - 2016	67,797.13			27,320.61			40,476.52	
MAC Grant - 2016	12,993.00			8,766.24	3,871.95	-354.81	0.00	Adjust for PO #29730- Check #26306.
MAC Supplemental - 2016	2,000.00			1,669.20	330.80		0.00	
NJ State Body Armor Grant - 2016	3,387.15			0.00			3,387.15	
Drive Sober Grant - Year End 2016	2,200.00			2,200.00			0.00	
Recycling Tonnage Grant	1,750.38						1,750.38	
Highland Grant - 2008 Planning Assistance	400.00						400.00	
Recycling Tonnage Grant -2015	5,264.84						5,264.84	
Recycling Tonnage Grant - 2017		53,619.82		10,766.66			42,853.16	

Clean Communitites - 2017			57,597.92	5,599.29		-200.00	51,798.63	Adjust for PO #33257, #33258
MAC Grant - 2017			17,248.00	6,004.57			11,243.43	
MAC Supplemental - 2017			2,000.00	1,833.96			166.04	
NJACCHO PHEP Grant - 2017			2,320.00	2,320.00			0.00	
NJ State Body Armor Grant - 2017			3,392.42				3,392.42	
Drive Sober Grant - Year End 2017			5,500.00	2,200.00			3,300.00	
MC Open Space Grant - Mount Freedom Golf			337,500.00				337,500.00	
Total	339,508.25	76,032.14	425,558.34	103,419.37	6,373.60		731,305.76	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	0.00	0.00	0.00	53,399.59			53,399.59	
Total	0.00	0.00	0.00	53,399.59	0.00		53,399.59	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			75,484,749.00
Paid		75,484,749.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		75,484,749.00	75,484,749.00

Amount Deferred at during year ________________

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			1,037,321.81
2017 Levy	85105-00		901,654.00
Added and Omitted Levy			
Interest Earned			4,208.68
Expenditures		1,057,634.14	
Balance December 31, 2017	85046-00	885,550.35	
Total		1,943,184.49	1,943,184.49

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year ______________
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year ______________
Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017Levy			
General County	80003-03		10,899,075.18
County Library	80003-04		
County Health			
County Open Space Preservation			381,839.39
Due County for Added and Omitted Taxes	80003-05		45,191.83
Paid		11,326,106.40	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
Total		11,326,106.40	11,326,106.40

Paid for Regular County Levies 11,280,914.57

Paid for Added and Omitted Taxes 45,191.83

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	6,844,908.00	6,844,908.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Adopted Budget		11,300,973.00	12,890,191.05	1,589,218.05
Added by NJS40A:4-87		425,558.34	425,558.34	0.00
Total Miscellaneous Revenue Anticipated	80103-	11,726,531.34	13,315,749.39	1,589,218.05
Receipts from Delinquent Taxes	80104-	800,000.00	758,983.63	-41,016.37
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	19,497,105.00		
(b) Addition to Local District School Tax	80106-			
(c) Minimum Library Tax	80107-	1,442,541.00		
County Only: Total Raised by Taxation				
Total Amount to be Raised by Taxation	80107-	20,939,646.00	23,443,935.12	2,504,289.12
Total		40,311,085.34	44,363,576.14	4,052,490.80

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash	80108-00		108,158,564.52
Amount to be Raised by Taxation			
Local District School Tax	80109-00	75,484,749.00	
Regional School Tax	80119-00		
Regional High School Tax	80110-00		
County Taxes	80111-00	11,280,914.57	
Due County for Added and Omitted Taxes	80112-00	45,191.83	
Special District Taxes	80113-00		
Municipal Open Space Tax	80120-00	901,654.00	
Reserve for Uncollected Taxes	80114-00		2,997,880.00
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	23,443,935.12	
*Excess Non-Budget Revenue (see footnote)	80117-00		
*Deficit Non-Budget Revenue (see footnote)	80118-00		
Total		111,156,444.52	111,156,444.52

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Municipal Alliance Program	17,248.00	17,248.00	0.00
Clean Communities - 2017	57,597.92	57,597.92	0.00
NJ Body Armor Grant	3,392.42	3,392.42	0.00
Municipal Alliance Supplmental	2,000.00	2,000.00	0.00
Drive Sober Grant - Year End Holiday	5,500.00	5,500.00	0.00
NJACCHO PHEP Grant	2,320.00	2,320.00	0.00
MC Opens Space Grant - Mount Freedom Golf	337,500.00	337,500.00	0.00
	425,558.34	425,558.34	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature ____________ Darren Maloney ____________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted		80012-01	39,885,527.00
2017 Budget - Added by N.J.S. 40A:4-87		80012-02	425,558.34
Appropriated for 2017 (Budget Statement Item 9)		80012-03	40,311,085.34
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	40,311,085.34
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	40,311,085.34
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	34,706,134.84	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,997,880.00	
Reserved	80012-10	2,591,061.05	
Total Expenditures		80012-11	40,295,075.89
Unexpended Balances Cancelled (see footnote)		80012-12	16,009.45

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
Cancelled Accounts Payable		17,424.33
Prior Year Application Adjustment	3,049.51	
Tax Overpayment Cancelled		11.25
Fund Reserve For Tax Appeals	100,000.00	
Audit Adjustment	3,780.77	
Operations Adjustment		45,822.36
Unexpended Balances of CY Budget Appropriations		16,009.45
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,589,218.05
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,504,289.12
Miscellaneous Revenue Not Anticipated		1,812,421.95
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Sale of Municipal Assets (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	41,016.37	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Unexpended Balances of PY Appropriation Reserves (Credit)		2,427,959.59
Prior Years Interfunds Returned in CY (Credit)		
Cancelation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	8,265,309.45	
Deficit Balance		
	8,413,156.10	8,413,156.10

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Searches	10.00
Prior Year Refunds	137,848.69
Brundage House Rental	9,780.00
Co-op Purchasing	240,116.72
NJ ARC Morris	5,297.44
Returned Checks	280.00
Miscellaneous Refund	62,487.90
DMV Inspection Fines	12,830.00
Prior Year Void Checks	60.00
Admin Fee - Senior Citizen/Veteran	1,960.00
MC Housing Authority	48,436.41
Skylands In Lieu	2,500.00
Bid Specs	5,146.00
CBS Leasing	14,623.23
Health Dividends	187,212.46
State of NJ Housing Inspections	8,490.00
Sale of Surplus Equipment	23,556.96
Marketing Recycled Material	4,869.79
Miscel.	1.84
Water - Hydrant Meters	669.00
Water - Interest on Water Rents	22,293.24
Water - Connection Fees	208,000.00
Water - Meters and MIU's	40,360.00
Water - Wet Tap	225.00
Sewer - Interest on Water Rents	23,037.43
Sewer - Connection Fees	643,950.00
Sewer - Mine Hill Transmission	91,092.96
Water - Construction Fees	240.00
Water - Miscel.	8,699.70
Water/Sewer - Sale of Surplus Equipment	8,347.18
Total Amount of Miscellaneous Revenues Not Anticipated	1,812,421.95

SURPLUS – CURRENT FUND
YEAR 2017

		Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)			
Excess Resulting from CY Operations			8,265,309.45
Amount Appropriated in the CY Budget - Cash		6,844,908.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services			
Balance January 1, CY (Credit)			17,090,934.40
Balance December 31, 2017	80014-05	18,511,335.85	
		25,356,243.85	25,356,243.85

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)

Cash				32,134,493.75
Investments				800 - Petty Cash
Sub-Total				32,135,293.75
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	13,863,957.90
Cash Surplus			80014-09	18,271,335.85
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus				
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00		
Deferred Charges #	80014-12	240,000.00		
Cash Deficit	80014-13	0.00		
Total Other Assets			80014-14	240,000.00
			80014-15	18,511,335.85

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	108,698,995.97
	(Abstract of Ratables)		82113-00	
2.	Amount of Levy Special District Taxes		82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	434,839.12
5a.	Subtotal 2017 Levy		109,133,835.09	
5b.	Reductions due to tax appeals **			
5c.	Total 2017 Tax Levy		82106-00	109,133,835.09
6.	Transferred to Tax Title Liens		82107-00	83,862.37
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	244,186.73
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2016	82121-00	603,807.97	
	In 2017 *	82122-00	107,456,506.55	
	Homestead Benefit Revenue	82124-00		
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	98,250.00	
	Total to Line 14	82111-00	108,158,564.52	
11.	Total Credits			108,486,613.62
12.	Amount Outstanding December 31, 2017		83120-00	647,221.47
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.11 82112-00		

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	108,158,564.52
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	430,743.25
	To Current Taxes Realized in Cash	107,727,821.27

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $109,133,835.09, and Item 10 shows $108,158,564.52, the percentage represented by the cash collections would be $108,158,564.52 / $109,133,835.09 or 99.11. The correct percentage to be shown as Item 13 is 99.11%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale
Total of Line 10 Collected in Cash ______
LESS: Proceeds from Accelerated Tax Sale ______
NET Cash Collected ______
Line 5c Total 2017 Tax Levy ______
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ______

---

(2)Utilizing Tax Levy Sale
Total of Line 10 Collected in Cash ______
LESS: Proceeds from Tax Levy Sale (excluding premium) ______
NET Cash Collected ______
Line 5c Total 2017 Tax Levy ______
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ______

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
Balance Jan 1, CY: Due To State of New Jersey (Credit)		23,104.34
Sr. Citizens Deductions Per Tax Billings (Debit)	6,500.00	
Veterans Deductions Per Tax Billings (Debit)	91,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		98,000.00
Balance December 31, 2017	22,854.34	
	121,104.34	121,104.34

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00
Line 3	91,750.00
Line 4	0.00
Sub-Total	98,250.00
Less: Line 7	0.00
To Item 10	98,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017			707,252.49
Taxes Pending Appeals	707,252.49		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment		276,509.24	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		430,743.25	
Taxes Pending Appeals*	430,743.25		
Interest Earned on Taxes Pending Appeals			
		707,252.49	707,252.49

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Darren Maloney
Signature of Tax Collector

No. 214 — 2/6/2018
License # — Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement		80015-		
2. Local District School Tax -	Actual	80016-		
	Estimate	80017-		
3. Regional School District Tax -	Actual	80025-		
	Estimate	80026-		
4. Regional High School Tax – School Budget	Actual	80018-		
	Estimate	80019-		
5. County Tax	Actual	80020-		
	Estimate	80021-		
6. Special District Taxes	Actual	80022-		
	Estimate	80023-		
7. Municipal Open Space Tax	Actual	80027-		
	Estimate	80028-		
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of item 10 Divided by	%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax	
(Amount Shown on Line 2 Above)	
Regional School District Tax	
(Amount Shown on Line 3 Above)	
Regional High School Tax	
(Amount Shown on Line 4 Above)	
County Tax	
(Amount Shown on Line 5 Above)	
Special District Tax	
(Amount Shown on Line 6 Above)	
Municipal Open Space Tax	
(Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* Must not be stated in an amount less than "actual" Tax of year2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	$35,421,173.31	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		$70,842,346.62
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget		$-70,842,346.62
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item8(L) budget sheet 29		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		$
	Total		$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		$
5.	Total Required at	$-70,842,346.62 (items 4+6)	$-70,842,346.62
6.	Reserve for Uncollected Taxes (item E above)		-70,842,346.62

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2017			1,674,258.75	
	A. Taxes	83102-00	870,570.50		
	B. Tax Title Liens	83103-00	803,688.25		
2.	Cancelled				
	A. Taxes	83105-00			
	B. Tax Title Liens	83106-00			
3.	Transferred to Foreclosed Tax Title Liens:				
	A. Taxes	83108-00			
	B. Tax Title Liens	83109-00			48,617.94
4.	Added Taxes	83110-00			
5.	Added Tax Title Liens	83111-00		453.92	
6.	Adjustment between Taxes (Other than current year)				
	A. Taxes - Transfers to Tax Title Liens	83104-00			
	B. Tax Title Liens - Transfers from Taxes	83107-00			
7.	Balance Before Cash Payments				1,626,094.73
8.	Totals			1,674,712.67	1,674,712.67
9.	Collected:				758,983.63
	A. Taxes	83116-00	758,983.63		
	B. Tax Title Liens	83117-00			
10.	Interest and Costs - 2017 Tax Sale	83118-00			
11.	2017 Taxes Transferred to Liens	83119-00		83,862.37	
12.	2017 Taxes	83123-00		647,221.47	
13.	Balance December 31, 2017				1,598,194.94
	A. Taxes	83121-00	758,808.34		
	B. Tax Title Liens	83122-00	839,386.60		
14.	Totals			2,357,178.57	2,357,178.57

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 46.68 \$746,037.40

16. Item No. 14 multiplied by percentage shown above is ~~74,603,739.80~~ And represents the maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,917,700.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		1,917,700.00
	1,917,700.00	1,917,700.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:		$0.00
*Total Cash Collected in 2017	(84125-00)	
Realized in 2017 Budget		
To Results of Operation		0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	$	$	$0.00	$0.00
	$0.00	$0.00	$0.00	$0.00

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
11/25/2014	Preparation & Execution of Complete Revaluation	600,000.00	120,000.00	360,000.00	120,000.00		240,000.00
	Totals	600,000.00	120,000.00	360,000.00	120,000.00	0.00	240,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Darren Maloney
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals	~~600,000.00~~		~~360,000.00~~			
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Darren Maloney
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

31

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			15,715,000.00	
Issued (Credit)				
Paid (Debit)		1,140,000.00		
Cancelled (Debit)				
Outstanding Dec. 31, 2017	80033-04	14,575,000.00		
		15,715,000.00	15,715,000.00	
2018 Bond Maturities – General Capital Bonds			80033-05	685,000.00
2018 Interest on Bonds		80033-06	445,012.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80033-10	0.00		
		0.00	0.00	
2018 Bond Maturities – General Capital Bonds			8003-11	685,000.00
2018 Interest on Bonds		80033-12	445,012.50	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 8033-15

TOWNSHIP OF RANDOLPH - 2017
(Sheet 31 Addendum)
2018 BOND MATURITIES AND INTEREST ON BONDS

	GENERAL CAPITAL BONDS	INTEREST ON BONDS
2018 Budget	$610,000	$380,618
Municipal Open Space, Recreation, Farmland and Historic Preservation Trust Fund	$75,000	$64,395
	$685,000	$445,012.50

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

GREEN ACRES TRUST LOAN

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			514,230.12	
Issued (Credit)				
Paid (Debit)		168,010.41		
Outstanding Dec. 31,2017	80033-10	346,219.71		
		514,230.12	514,230.12	
2018 Loan Maturities			80033-11	171,387.41
2018 Interest on Loans			80033-12	6,072.72
Total 2018 Debt Service for Loan			8033-13	177,460.13

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

NJEIT Loan -

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017		230,000.00	
Issued			
Paid	75,000.00		
Outstanding December 31, 2017	155,000.00		
2017 Loan Maturities			75,000.00
2017 Interest on Loans			8,835.00
Total 2017 Debt Service for Loan			83,835.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-09	0.00		
		0.00	0.00	
2018 Interest on Bonds		80034-10		
2018 Bond Maturities – Serial Bonds			80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. ~~31, 2017~~	2018 Interest Requirement
		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
						80051-01	80051-02	

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
55-99 Butterworth Sewer Interceptor	756,705.78	1,000.00			4,841.00		751,864.78	1,000.00
47-00 Design and Construction of Freedom Park	17,825.13	0.00					17,825.13	
07-08 Acquisition of Land	1,361,973.78	961.00			356,783.00		1,005,190.78	961.00
08-03 Various Capital Improvements	33,031.68				0.00		33,031.68	
15-04 Various Capital Improvements	567.76				0.00		567.76	
30-05 Various Capital Improvements	31,052.65				5,388.75		25,663.90	
10-08 Various Capital Improvements	4,065.46	12.27			1,163.26		2,902.20	12.27
16-08 Various Capital Improvements	7,397.18	809.84					7,397.18	809.84
18-10 Various Capital Improvements	277.87							
02-10 Renovations to Senior Community Center, Library & VFW Building	17,705.97				0.00		17,705.97	
04-10 Mac Spar Drive Sewer Line Extension	311,043.76				294,349.27		16,694.49	
10-10 Various Capital Improvements	3,737.13	17.00			0.00		3,737.13	17.00
11-10 Various Capital Improvements	97,877.39				1,140.00		96,737.39	
05-11 Improvements to DPW Facility	20,058.97				4,003.69		16,055.28	
09-11 Various Capital Improvements	5,378.87	27.89			0.00		5,378.87	27.89
10-11 Various Capital Improvements	38,262.39				27,172.77	3,348.20	7,741.42	
14-11 Various Capital Improvements	52,584.70				429.98		52,154.72	
07-12 Various Capital Improvements	108,741.45				22,000.75	57,187.21	29,553.49	
12-12 Various Capital Improvements	95,834.35				37,488.97		58,345.38	
13-12 (&17-15)	20,152.66				3,774.62		16,378.04	
11-13 Various Capital Improvements	29,885.48					29,885.48	0.00	0.00
12-13 (&17-15) Various Capital Improvements	80,239.63				43,092.64		37,146.99	
14-13 Various Capital improvements	654,143.39				570,473.95	16,135.04	67,534.40	
15-13 Various Capital Improvements	310,500.46				26,638.38	99,631.61	184,230.47	

16-13 Improvements to Seeing Eye Shelter	10,054.74				475.90		9,578.84		
13-14 Various Capital Improvements	37,367.18				24,791.83		12,575.35		
14-14 Road Overlay Program	377.60				156.80		220.80		
15-14 Water/Sewer Various Capital Improvements	230,661.23				109,604.42	9,371.90	111,684.91		
16-14 Recreational & Open Space Capital Improvements	93,219.29				17,171.12	11,569.29	64,478.88		
17-14 Various Capital Improvements	86,415.24			590.00	32,000.00		55,005.24		
18-14 Millbrook Avenue Milling and Paving	655.33				0.00		655.33		
23-14 Improvements to Randolph Museum	7,602.41				2,871.30		4,731.11		
04-15 Repair Damage to Police and Finance Departments	5,783.74				1,020.00		4,763.74		
06-15 Various Capital Improvements	69,614.86				11,618.45		57,996.41		
07-15 Water/Sewer Various Capital Improvements	173,372.96				24,984.21		148,388.75		
08-15 Various Parks and Recreation Improvments	74,588.52				5,264.00	39,588.52	29,736.00		
09-15 Various Capital Improvements	477,714.93				312,783.04		164,931.89		
10-15 (&20-15) Road Overlay Program	25,250.46				22,572.86		2,677.60		
13-15 42 Bennett Avenue (EA Porter)	1,637,933.21				124,941.41		1,512,991.80		
23-15 Butterworth Phase II		1,645,085.08		39,595.80	21,438.38		1,663,242.50		
26-15 Police Radio Equipment	1,199.43				0.00		1,199.43		
09-16 Millbrook Avenue Paving	309,029.17				6,718.78		302,310.39		
12-16 Various Capital Improvements		1,032,470.42			389,794.30			642,676.12	
13-16 Various Capital Improvements	294,522.22				191,058.22		103,464.00		
14-16 Road Overlay Program	648,416.63				633,503.06		14,913.57		
23-16 Police Message Signs	3,844.88				3,844.00		0.88		
21-16 Various Capital Improvements	496,300.00				135,675.08		360,624.92		
02-16 West Hanover Water Main	15,622.49				1,206.22	14,416.27	0.00		
10-16 Sussex Turnpike Waterline		274,129.95		57,241.86	115,825.50			215,546.31	

15-16 Various Capital Improvements	198,576.50				116,832.47		81,744.03	
22-16 VFW Wheelchair Lift	80,000.00				80,000.00		0.00	
03-16 Knights Bridge Pump Station Upgrades	182,791.14				177,352.90		5,438.24	
21-17 Meadowbrook Water Project			80,000.00		0.00		80,000.00	
25-17 Calais Park (90 Acres) Improvements			2,520,000.00		24,395.00		101,605.00	2,394,000.00
23-17 Woodlawn Terrace/Shuman Road Sewer Project			17,500.00		0.00		17,500.00	
22-17 Purchase Asphalt Zipper			108,000.00		0.00		108,000.00	
11-17 Purchase DPW Equipment			316,000.00				78,500.00	237,500.00
10-17 Calais Park (90 Acres) Design			130,000.00		81,369.52		48,630.48	
09-17 2017 Road overlay Program			1,000,000.00		766,582.19		233,417.81	
08-17 Various Capital Improvements			784,000.00		119,607.64		664,392.36	
07-17 Water/Sewer Capital Improvements			1,700,000.00		304,104.82	207,868.04	1,188,027.14	
17-17 Replace Various Police Weapons			10,000.00		0.00		10,000.00	
12-17 Parks Capital Improvemnts			418,000.00		67,900.00		350,100.00	
05-17 Purchase 565 Millbrook			335,000.00		335,000.00		0.00	
13-09 Various Capital Improvements	277.87				0.00		277.87	
Total	9,220,235.92	2,954,513.45	7,418,500.00	97,427.66	5,661,204.45	489,001.56	10,047,642.72	3,492,550.43

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, CY (Credit)			156,335.38
Received from CY Budget Appropriation * (Credit)		0.00	3,997,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			484,657.51
Appropriated to Finance Improvement Authorizations (Debit)		4,151,000.00	
Balance December 31, 2017	80031-05	487,492.89	
		4,638,492.89	4,638,492.89

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

TOWNSHIP OF RANDOLPH - 2017
(Sheet 36 Addendum)
2017 Improvement Authorization Cancellation Analysis

Ordinance	Description	Amount Cancelled	CIF	Other
10-11	Various Capital Improvements	$3,348.20	**$3,348.20**	
7-12	Various Capital Improvements	$57,187.21	**$57,187.21**	
15-13	Various Capital Improvements	$99,631.61	**$99,631.61**	
6-14	Various Capital Improvements	$11,569.29	**$11,569.29**	
8-15	Various Capital Improvements	$39,588.52	**$39,588.52**	
14-13	Various Capital Improvements	$16,135.04	**$16,135.04**	
15-14	Various Capital Improvements	$9,371.90	**$9,371.90**	
02-16	Various Capital Improvements	$14,416.27	**$14,416.27**	
07-17	Various Capital Improvements	$207,868.04	**$207,868.04**	
11-13	Franklin Road Milling and Paving	$29,885.48	**$25,541.43**	$4,344.05 DOT Grant
TOTAL		$489,001.56	**$484,657.51**	

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Purchase 565 Millbrook Ave 05-17	335,000.00		335,000.00	335,000.00
Various Capital Improvements 08-17	784,000.00		784,000.00	784,000.00
2017 Road Overlay Program 09-17	1,000,000.00		1,000,000.00	1,000,000.00
Various Capital Improvements 10-17	130,000.00		130,000.00	130,000.00
DPW Equipment 11-17	316,000.00	237,500.00	78,500.00	78,500.00
Various Capital Improvements (Parks) 12-17	418,000.00		418,000.00	
Purchase Ashphalt Zipper 22-17	108,000.00		108,000.00	16,000.00
Calais Park Improvements 25-17	2,520,000.00	2,394,000.00	126,000.00	
Meadowbrook Water Project	80,000.00		80,000.00	80,000.00
Woodlawn Terrace/Shuman Road Sewer	17,500.00		17,500.00	17,500.00
Various Capital Improvements 07-17	1,700,000.00		1,700,000.00	1,700,000.00
Various Capital Improvements 17-17	10,000.00		10,000.00	10,000.00
Total	7,418,500.00	2,631,500.00	4,787,000.00	4,151,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

TOWNSHIP OF RANDOLPH - 2017

(Addendum to Sheet 37)

SUMMARY OF DOWN PAYMENTS PROVIDED BY ORDINANCE

Capital Improvement Fund	$4,151,000.00
Capital Suplus	$0.00
Due From Denville	$46,000.00
Due From Rockaway Twp.	$46,000.00
Open Space/Recreation Trust Fund	$544,000.00
	$4,787,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017

		Debit	Credit
Balance January 1, CY (Credit)			410,600.98
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	410,600.98	
		410,600.98	410,600.98

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 ________
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 ________
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement ________
5. Total of 3 and 4 - Gross Appropriation ________
6. Less Amount of Special Trust Fund to be Used ________
7. Net Appropriation Required ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	109,133,835.09
2. Amount of Item 1 Collected in 2017 (*)	108,158,564.52
3. Seventy (70) percent of Item 1	76,393,684.56

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	4,365,353.40

E.

Unpaid	2016	2017	Total
1. State Taxes	$	$	$
2. County Taxes	$	$0.00	$0.00
3. Amounts due Special Districts	$	$	$
Amounts due School Districts for Local School Tax	$	$0.00	$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Swimming Pool Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities		
Receivables Offset with Reserves		
Cash	879.35	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		879.35
Total Operating Fund	879.35	879.35

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Swimming Pool Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash	0.00	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		0.00
Capital Surplus		0.00
Total Capital Fund	0.00	0.00

Post-Closing Trial Balance
Swimming Pool Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus					0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00	0.00	0.00	0.00	0.00

Schedule of Swimming Pool Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal				
Deficit (General Budget)	91306			
	91307			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	

Deduct Expenditures	
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	0.00
Unexpected Balance Cancelled	0.00

Statement of 2017 Operation
Swimming Pool Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		0.00
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swimming Pool Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		

Results of 2017 Operations – Swimming Pool Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		4.26
Operating Excess	4.26	
Operating Deficit		
Total Results of Current Year Operations	4.26	4.26

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Balance January 1, CY (Credit)		875.09
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		4.26
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	879.35	
Total Operating Surplus	879.35	879.35

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2016		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied		
Transfer to Utility Lien		
Other	$	
		$
Balance December 31, 2017		$

Schedule of Swimming Pool Utility Liens

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017	$	

Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	$	$	$	$
Total Operating	$	$	$	$
	$	$	$	$
Total Capital	$	$	$	$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds

Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Swimming Pool Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding and 2018 Debt Service for Loans

Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

Interest on Loans – Swimming Pool Utility Budget

2018Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		$

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding and 2018 Debt Service for Loans

Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

Interest on Loans – Swimming Pool Utility Budget

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

$

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2018 Interest on Notes	$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	$
Add: Interest to be Accrued as of 12/31/2018	$
Required Appropriation - 2018	$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
Total							

Swimming Pool Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Swimming Pool Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Randolph Township, County of Morris during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: ______________________
Name: ______________________
Title: ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $4,304,143,199

____
SIGNATURE OF TAX ASSESSOR

Randolph Township
____
MUNICIPALITY

Morris
____
COUNTY

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017			707,252.49
Taxes Pending Appeals	707,252.49		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment		276,509.24	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		430,743.25	
Taxes Pending Appeals*	430,743.25		
Interest Earned on Taxes Pending Appeals			
		707,252.49	707,252.49

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Linda Ann Roth
Signature of Tax Collector

T-8108 2/16/2018
License # Date